

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 256, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 6-1.1-20.6-6, AS ADDED BY P.L.246-2005,
- 4 SECTION 62, IS AMENDED TO READ AS FOLLOWS
- 5 [EFFECTIVE UPON PASSAGE]: Sec. 6. (a) **★ Before July 1, 2006,**
- 6 **the county fiscal body**
- 7 (1) may adopt an ordinance to authorize the application of the
- 8 credit under this chapter for one (1) or more calendar years to
- 9 qualified residential property in the county; and
- 10 (2) must adopt an ordinance under subdivision (1) before July 1
- 11 of a calendar year to authorize the credit under this chapter for
- 12 property taxes first due and payable in the immediately
- 13 succeeding calendar year.
- 14 (b) **An ordinance adopted under this section of each county must**
- 15 **adopt an ordinance to specify the that one (1) or more of the**
- 16 categories of residential property listed in section 4 of this chapter **that**
- 17 **are is** eligible for the credit provided under this chapter **for property**
- 18 **taxes first due and payable after December 31, 2006.**
- 19 (b) **An ordinance adopted under subsection (a) may not be**
- 20 **repealed but may be amended. An amendment to the ordinance:**
- 21 **(1) must be adopted before July 1 of a calendar year;**

- 1 **(2) applies to property taxes first due and payable after**
 - 2 **December 31 of that calendar year; and**
 - 3 **(3) may change the categories of residential property listed in**
 - 4 **section 4 of this chapter that are eligible for the credit, but**
 - 5 **may not eliminate the credit as to all of those categories."**
 - 6 Page 1, line 8, reset in roman "qualified residential property".
 - 7 Page 1, line 9, delete "homestead".
 - 8 Page 1, line 11, reset in roman "qualified".
 - 9 Page 1, line 12, reset in roman "residential property".
 - 10 Page 1, line 12, delete "homestead".
 - 11 Page 1, line 15, reset in roman "qualified residential property".
 - 12 Page 1, line 15, delete "homestead".
 - 13 Page 1, delete line 17.
 - 14 Page 2, delete lines 1 through 7.
 - 15 Page 3, delete lines 12 through 14.
 - 16 Page 3, line 32, delete "2007." and insert "**2008.**".
 - 17 Page 3, line 33, after "PASSAGE]" insert "**IC 6-1.1-20.6-6,**".
 - 18 Page 3, line 34, delete "IC 6-1.1-20.6-8,".
 - 19 Renumber all SECTIONS consecutively.
- (Reference is to SB 256 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 8, Nays 2.

Kenley

Chairperson